



INTRODUCTION TO THE LONDON INSURANCE MARKET

Course Description

The Course will provide an insight into the London Market, including an explanation of its institutions, the market place, the role of the participants, and an update on the evolving market processes and procedures.

Target Audience

The course will be of value to anyone who has just joined the industry, or who wishes to broaden his/her knowledge of how the market operates. It will also be very useful to anyone from outside the London Market, but who has business involvement in London.

Course Objectives

On completion of the course delegates will:

- Understand the importance of the London Market
- Have an understanding of the processes and procedures of the London Market
- Understand the role of the London market participants, institutions and associations

Course Format

The course will be presented by a lecture, discussion, exercises and case studies.

Course Content

History of the Market and its Impact on the Present

The Market Place

- Lloyd's
- Companies

The Business of the London Market

Brokers

- Their role and responsibilities
- Their potential liabilities

Underwriters

- Their role and responsibilities

The Market Associations and Groups

The Placing Process and Supporting Documentation

- The Market Reform Contract – its purpose and status
- Cover Notes and Contract Wordings
- E - trading
- Xchanging

The Claims Process

- CLASS
- Electronic claims files

Regulation of the Market – A Brief Introduction

- Financial Services Authority
- Regulation of Lloyd's, Companies and Brokers
- The role of the Franchise Board

The Strengths of the London Market and its Future

Trainer **Tony Gregory BA(Hons) FCII**

Tony Gregory is Managing Director of IMC Events Ltd. He had many years experience in the London Market underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He was the leader of the Insurance Institute of London's Research Groups on *Professional Indemnity Insurance* (1st Edition) and of *Liability and Accident Compensation*.

Duration 1 day

Date **23rd August 2012**

Time 9.30 am – 5.00 pm

Venue London EC3 – to be advised

Fee **£195.00 +VAT** (including refreshments and lunch)

Bookings To reserve a place on this course please contact Tony Gregory
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